



Jubilee Christian Academy

FACTS Letter

5910 North W Street • Pensacola, Florida • 32505
850-494-2477 • fax 850-494-2900

Dear Parent or Guardian,

We have contracted with the FACTS Management Company to help us better plan how to use our financial resources and manage our tuition collection program. FACTS provides nearly 3500 schools nationally with a “better way” to manage the business side of education. Their program is used by more than 400,000 families. We believe the FACTS program will be beneficial to the school and our families for the following reasons:

- The program will save a great deal of administrative time and costs related to periodic billing posting, collecting, and general processing of deferred payments.
- The program will assist us in building up a better cash reserve so that interest income can be generated for the school and discounts can be taken for purchases.
- The program will reduce the problems of routine delinquencies and past due accounts.
- The program will enable us to project cost and income figures on a more solid basis so that in future years tuition increases can be minimized.
- Parents benefit by not having to write and mail a check each month (payments are made automatically by your bank) and having more flexibility with respect to payment options.
- FACTS helps to minimize strained relationships between schools and families over finances because the school is removed from the role of “bill collector.”
- The school administrative staff can spend more time on education, development and related issues.

By budgeting through FACTS, you will authorize your bank to automatically pay your monthly tuition bill from your checking or savings account. Please be assured that neither FACTS nor the school will have direct access to or any knowledge about the status of your bank account. Your bank makes the payment for you directly to FACTS on the day you authorize. We also want to be understanding of your unique situations where one of the authorized payment options will not meet your needs. If you feel that you fall into this category, please contact our registrar, Carolyn Garcia at the school office or by phone (850) 494-2477.

Jubilee Christian Academy is committed to providing a quality, Christian education to our students—your children. Working with FACTS is one more step in assuring that we can continue our mission. This policy enables families to choose a reasonable payment plan while enabling us to run a financially and educationally sound institution for your children and the children of generations to come. I trust that you understand our decision and will cooperate with us as we continue with our ministry.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dan Mendoza', with a long, sweeping horizontal line extending to the right.

Dan Mendoza
Headmaster